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## **Spectrum Pharmaceuticals Announces Appointment of Luigi Lenaz, M.D., as Lead Director**

HENDERSON, Nev.--(BUSINESS WIRE)-- Spectrum Pharmaceuticals (NasdaqGS: SPPI), a biotechnology company with fully integrated commercial and drug development operations with a primary focus in Hematology and Oncology, today announced that independent director Luigi Lenaz, M.D., has been appointed to the newly created position of Lead Director.

"Dr. Lenaz's unique scientific background and deep business expertise make him ideally suited for the newly created Lead Director position," said Rajesh C. Shrotriya, M.D., Chairman and Chief Executive Officer of Spectrum Pharmaceuticals. "Dr. Lenaz has provided invaluable advice historically, and I look forward to working closely with him in his new role."

Luigi Lenaz, M.D., is a world-renowned oncologist and a leading scientist authority in developing cancer drugs. An accomplished oncologist before joining the industry, he has conducted research at prominent institutions including Roswell Park Memorial Institute, Memorial Sloan-Kettering Cancer Center, and the National Cancer Institute in Milan. He is an experienced anti-cancer drug developer, with over 40 years of experience in the pharmaceutical industry and has played key roles in developing numerous major cancer drugs including Taxol<sup>®</sup>, Adriamycin<sup>®</sup>, etoposide, amascrine, cisplatin, and carboplatin. Dr. Lenaz served as a Post Doctoral Fellow at both the Memorial Sloan-Kettering Cancer Center in New York and the National Cancer Institute in Milan, Italy. He received his medical degree at the University of Bologna Medical School in Bologna, Italy in 1966.

### **About Spectrum Pharmaceuticals, Inc.**

Spectrum Pharmaceuticals is a leading biotechnology company focused on acquiring, developing, and commercializing drug products, with a primary focus in Hematology and Oncology. Spectrum currently markets six hematology/oncology drugs, and has an advanced stage pipeline that has the potential to transform the Company. Spectrum's strong track record for in-licensing and acquiring differentiated drugs, and expertise in clinical development have generated a robust, diversified, and growing pipeline of product candidates in advanced-stage Phase 2 and Phase 3 studies. More information on Spectrum is available at [www.sppirx.com](http://www.sppirx.com).

*Forward-looking statement — This press release may contain forward-looking statements regarding future events and the future performance of Spectrum Pharmaceuticals that involve risks and uncertainties that could cause actual results to differ materially. These statements are based on management's current beliefs and expectations. These statements include, but are not limited to, statements that relate to Spectrum's business and its future, including certain company milestones, Spectrum's ability to identify, acquire, develop and commercialize a broad and diverse pipeline of late-stage clinical and commercial products, the timing and results of FDA decisions, and any statements that relate to the intent, belief, plans or expectations of Spectrum or its management, or that are not a statement of historical fact. Risks that could cause actual results to differ include the possibility that Spectrum's existing and new drug candidates may not prove safe or effective, the possibility that our existing and new applications to the FDA and other regulatory agencies may not receive approval in a timely manner or at all, the possibility that our existing and new drug candidates, if approved, may not be more effective, safer or more cost efficient than competing drugs, the possibility that our efforts to acquire or in-license and develop additional drug candidates may fail, our dependence on third parties for clinical trials, manufacturing, distribution and quality control and other risks that are described in further detail in the Company's reports filed with the Securities and Exchange Commission. The Company does not plan to update any such forward-looking statements and expressly disclaims any duty to update the information contained in this press release except as required by law.*

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