

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SHROTRIYA RAJESH C MD</u> (Last) (First) (Middle) <u>11500 S. EASTERN AVE.</u> <u>SUITE 240</u> (Street) <u>HENDERSON NV 89052</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SPECTRUM PHARMACEUTICALS INC [SPPI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/09/2018</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$0.001 par value	01/09/2018		M		8,818	A	\$11.34	1,797,865	D	
Common Stock, \$0.001 par value	01/09/2018		M		27,624	A	\$7.24	1,825,489	D	
Common Stock, \$0.001 par value	01/09/2018		M		478,495	A	\$4.65	2,303,984	D	
Common Stock, \$0.001 par value	01/09/2018		M		500,000	A	\$3.92	2,803,984	D	
Common Stock, \$0.001 par value	01/09/2018		M		985,444	A	\$6.87	3,789,428	D	
Common Stock, \$0.001 par value	01/09/2018		M		500,000	A	\$8.27	4,289,428	D	
Common Stock, \$0.001 par value	01/09/2018		M		955,847	A	\$11.34	5,245,275	D	
Common Stock, \$0.001 par value	01/09/2018		M		650,000	A	\$9.18	5,895,275	D	
Common Stock, \$0.001 par value	01/09/2018		M		622,376	A	\$7.24	6,517,651	D	
Common Stock, \$0.001 par value	01/09/2018		M		412,500	A	\$5.86	6,930,151	D	
Common Stock, \$0.001 par value	01/09/2018		M		58,480	A	\$6.69	6,988,631	D	
Common Stock, \$0.001 par value	01/09/2018		F		3,500,294 ⁽¹⁾	D	\$18.03	3,488,337 ⁽²⁾	D	
Common Stock, \$0.001 par value								3,477,422 ⁽³⁾	I	By RS Irrevocable Trust
Common Stock, \$0.001 par value								498,894	I	By CS Family Trust
Common Stock, \$0.001 par value								28,907	I	By 401(k)
Common Stock, \$0.001 par value								40,000 ⁽⁴⁾	I	By ROTH IRA
Common Stock, \$0.001 par value								9,523	I	By Spouse
Common Stock, \$0.001 par value								170,473	I	By Shrotriya Gift Trust
Common Stock, \$0.001 par value								67,144	I	By Shrotriya Family Foundation

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option Exercise (Right to Buy)	\$11.34	01/09/2018		M			8,818	12/19/2015	12/17/2020	Common Stock	8,818	\$0.00	0	D	
Stock Option Exercise (Right to Buy)	\$7.24	01/09/2018		M			27,624	12/19/2017	12/17/2020	Common Stock	27,624	\$0.00	0	D	
Stock Option Exercise (Right to Buy)	\$4.65	01/09/2018		M			478,495	01/08/2013	01/08/2020	Common Stock	478,495	\$0.00	0	D	
Stock Option Exercise (Right to Buy)	\$3.92	01/09/2018		M			500,000	07/01/2013	07/01/2020	Common Stock	500,000	\$0.00	0	D	
Stock Option Exercise (Right to Buy)	\$6.87	01/09/2018		M			985,444	01/03/2014	12/17/2020	Common Stock	985,444	\$0.00	0	D	
Stock Option Exercise (Right to Buy)	\$8.27	01/09/2018		M			500,000	06/12/2014	12/17/2020	Common Stock	500,000	\$0.00	0	D	
Stock Option Exercise (Right to Buy)	\$11.34	01/09/2018		M			955,847	12/19/2015	12/17/2020	Common Stock	955,847	\$0.00	0	D	
Stock Option Exercise (Right to Buy)	\$9.18	01/09/2018		M			650,000	12/13/2016	12/17/2020	Common Stock	650,000	\$0.00	0	D	
Stock Option Exercise (Right to Buy)	\$7.24	01/09/2018		M			622,376	12/19/2017	12/17/2020	Common Stock	622,376	\$0.00	0	D	
Stock Option Exercise (Right to Buy)	\$5.86	01/09/2018		M			412,500	12/17/2017	12/17/2020	Common Stock	412,500	\$0.00	0	D	
Stock Option Exercise (Right to Buy)	\$6.69	01/09/2018		M			58,480	12/17/2017	12/17/2020	Common Stock	58,480	\$0.00	0	D	

Explanation of Responses:

1. Represents shares withheld by Spectrum to satisfy the Reporting Person's payment of the exercise price and tax withholding obligations. The shares have not been sold by the Reporting Person or by Spectrum. The shares have been cancelled by the transfer agent.
2. Upon completion of the proposed contribution of shares to the RS Irrevocable Trust referenced in footnote 3 below, the shares included in this Form 4 shall all be held indirectly by the Reporting Person.
3. Includes 1,627,888 shares previously owned directly which the reporting person contributed to the RS Irrevocable Trust on December 29, 2017 and 1,762,320 shares exercised by the reporting person on January 9, 2018 and reported on this Form 4.
4. Includes 40,000 shares previously owned directly which the reporting person contributed to a ROTH IRA.

Remarks:

/s/ Kurt A. Gustafson,
attorney-in-fact for Rajesh C. Shrotriya 01/11/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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